

2008 Dues Increase Voted on and Approved

At the last meeting of the Canbury Woods HOA, the decision was made to increase the yearly HOA dues the minimum 10% from \$159 to \$175. This decision was made to offset the increase in landscaping fees for FY 2008.

The Board also discussed holding the line on future dues increases until absolutely necessary. The HOA invoices for 2008 dues will be in the mail March 31st.

Believe it or not, when the HOA took control from the developer and dismissed the management company in 1990, they had just raised the HOA fees from \$120 to \$159. We rolled the fees back to \$120 and refunded each homeowner that paid at that time the difference.

We realize that with the economy the way that it is, a raise in fees is not a welcome activity. If it were not important to community solvency, we would not have proposed it.

Canbury Woods HOA